

Enterprise Risks and Business Continuity Management Policy

Vision

Our vision is “Maximise shareholder and social value by responsible and sustainable operation of our business”. This vision guides our approach to Enterprise Risks and Business Continuity Management.

Purpose

The purpose of this policy is to define the Business Continuity Management System (BCMS) and to identify its links to Enterprise Risk Management (ERM) Framework. This policy aims to appropriately identify, assess, and manage risks while establishing effective continuity plans to mitigate the impact of potential disruptions.

Enterprise Risk Management (ERM) Framework

The ERM Framework provides the foundation and organisational arrangements for designing, implementing, monitoring, reviewing and continually improving risk management throughout the organisation.

Business Continuity Management System (BCMS)

Sohar Aluminium’s BCMS includes the organisational structure, resources, activities, responsibilities, and documentation required to sustain the delivery of its products and services within acceptable timeframes and predefined capacity during disruptions impacting essential operations.

Objectives

Sohar Aluminium’s objectives for Enterprise Risk and Business Continuity Management, include the following:

- Protecting the safety of employees, contractors and visitors.
- Managing the threats and impacts associated with the disruption of its critical operations.
- Reducing Enterprise and Business Continuity risk through:
 - Avoiding the risk by deciding not to start or continue with the activity.
 - Taking or increasing risk in order to pursue an opportunity.
 - Removing the risk source.
 - Changing the likelihood.
 - Changing the consequences.
 - Sharing the risk with another party or parties (including contracts and risk financing)
 - Retaining the risk by informed decision.
 - Strategies to effectively respond to business disruption.
 - Plans to recover critical business activities within stakeholder expectations.
 - Maintaining consistent communication with concerned parties (Stakeholders)

Scope

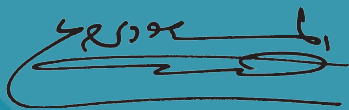
This policy applies to the activities carried out in the operations of the organisation at the Smelter, Power Plant and Port facility.

Roles and Responsibilities

The Enterprise Risks and Business Continuity Management Policy owners are appointed by the CEO. Their roles and responsibilities are identified in the Enterprise Risks Management Framework and Business Continuity Management Strategy.

Continual Improvement and Communication

This policy and associated procedures will be reviewed and updated every two years or ad hoc in the event of major changes to the organisation’s structure, operations, or scope. This policy is available and openly communicated within the organisation and to interested parties.



Said Mohammed Al Masoudi
CEO
24 April 2024



SOHAR
ALUMINIUM